

Message Text

UNCLASSIFIED POSS DUPE

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51

ACTION ARA-20

INFO OCT-01 ISO-00 SAB-01 OMB-01 AID-20 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01

PRS-01 SPC-03 SS-20 USIA-15 TRSE-00 EB-11 FMC-04

DOT-00 COME-00 DRC-01 /136 W
----- 044405

R 081309Z JAN 74

FM AMEMBASSY PANAMA

TO AMEMBASSY CARACAS

INFO PAN CANAL

SECSTATE WASHDC 9454

UNCLAS PANAMA 0103

EO 11652: N/A

TAGS: ETRN, PN, VE

SUBJ: INCREASE IN PANAMA CANAL TOLLS

REF: CARACAS 98

1. DESPITE THE WORLDWIDE INCREASE IN COSTS OF GOODS AND SERVICES DURING THE 60 YEARS SINCE ITS INCEPTION, THE PANAMA CANAL HAS HERETOFORE BEEN ABLE TO MEET ITS OPERATIONAL REQUIREMENTS WITHOUT AN INCREASE IN TOLL RATES. HOWEVER, IN RECENT YEARS THE RISE IN TOLL REVENUES HAS NOT BEEN EQUAL TO THE RISE IN COSTS OF MAINTAINING AND OPERATING THE CANAL, AND IN FY 1973 THE PANAMA CANAL COMPANY SUSTAINED A NET OPERATING LOSS OF OVER ONE MILLION DOLLARS.

2. THE PANAMA CANAL COMPANY PROPOSES TO INCREASE TOLLS BY 19.7 PERCENT EFFECTIVE JULY 1, 1974. A PUBLIC HEARING WILL BE HELD IN WASHINGTON D C ON MARCH 5, 1974 SO THAT INTERESTED PARTIES MAY PRESENT THEIR VIEWS ON THE PROPOSAL. THE PRESIDENT OF THE UNITED STATES MUST APPROVE THE NEW RATES BEFORE THEY BECOME EFFECTIVE.

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Draft Date: 08 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Reference: CARACAS 98
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Review Authority: shawdg
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: INCREASE IN PANAMA CANAL TOLLS
TAGS: ETRN, PN, VE, PQ, US
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005